

**PRESIDENT'S MESSAGE**

Namaste!

On behalf of the Board of India Association of Phoenix, I would like to wish you all the very best for 2008. I am truly honored to be able to serve as president of this prestigious organization.

2007 was an amazing year under the leadership of Ms. Sarbari Chowdhuri. I thank her for her tremendous contribution to our community. I would also like to take this opportunity to thank our other outgoing board members: Ms. Alike Kumar, Ms. Anu Kalyanam, Ms. Sangita Gulati, Mr. Mayur Jain, Mr. Narinder Baweja and Mr. Pankaj Likhmania for their dedication and hard work. It was a wonderful team to work with.

India Association is now 34 years old! I am humbled and overwhelmed at how much our previous leaders have contributed. To be able to walk in their footsteps is a challenge by itself!

With a strong foundation already laid before us by these leaders, I am looking forward to working with our new, equally able and dedicated team: Mr. Dinesh Madhu, Ms. Jayanthi Vijay, Mr. Murali Rajappa, Ms. Pinny Sheoran, Mr. Subhash Thathi, Ms. Urvi Dave, Ms. Roopa Pandarinath, and Mr. Vasu Atluri. With their support, I am confident that we will have a successful year ahead us.

In the last few years we have seen tremendous growth in dance and music schools, and religious and cultural organizations. The population of people of Indian origin in Arizona has flourished, and many new businesses have prospered as a result of this immense growth.

With ever-increasing awareness and acceptance of India in American society at large, we all should be proud to showcase our true culture in its finest form. United, we are now ready to assimilate with the community. While maturation of the community brings social challenges, we need to help our next generation of American-born children of Indian immigrant parents.

With our annual activities planned for this year, we will continually strive to achieve India Association's mission: to integrate the community of Indian origin with the community at large, while maintaining its rich heritage; thus, serving as a liaison between the two. Now is also the time to increase our visibility.

To achieve this assimilation process in Year 2008;

- IA is establishing a Youth Committee to include the generation of our children.
- IA will be partnering with more established, mainstream cultural institutions such as the Phoenix Art Museum.
- While focusing on these positive issues, we should not ignore unfortunate realities of life. To address these, IA will be starting a new, Emergency Fund to help those in time of need.

With these initiatives, we hope to grow and adapt to the changing needs of our community in tangible terms.

I would like to welcome you and your friends; family, and colleagues to join us so we can be even stronger and effective in serving our Community. With your support, I hope to make 2008 a yet another significant year for India Association.

Sincerely,
Leena Raval
President, India Association of Phoenix 2008



INDIA ASSOCIATION 2008 BOARD OF DIRECTORS

PRESIDENT - LEENA RAVAL
VICE PRESIDENT – JAYANTI VIJAY
TREASURER -- MURALI RAJAPPA
SECRETARY – PINNY SHEORAN
CULTURAL DIRECTOR -- URVI DAVE
PUBLIC RELATIONS – VASU ATLURI
MEMBERSHIP – ROOPA PANDARINATH
FUND RAISING – SUBASH THATI

2008 INDIA ASSOCIATION EVENTS

<u>Date</u>	<u>Event</u>
January 26, 2008	India Nite Republic Day Celebrations
February 23, 2008 Foundation of AZ)	India Festival 2007 (sponsored by the Indo American
March 16, 2008	Holi Celebrations
March 22, 2008	Community Outreach program- India Cultural day at the Phoenix Art Museum
April 18-20, 2008	Arizona Asian Festival
May, June , July	Community Outreach efforts
August 16, 2008	India Nite, Independence Day Celebrations
October 2008	Charity walk Sponsored by Indo American Foundation of AZ
November 23, 2008	Discover India Diwali Festival
December 2008	General Membership meeting, Board elections



India Association of Phoenix General Membership Meeting
2007 President's Annual Report and Remarks
(Ms. Sarbari Chowdhury, 12/16/2007)

I am happy to report that the India Association of Phoenix has had a tremendously successful year – 2007. The IA Board and volunteers have done very well indeed to ensure that India Association is healthy. We started out the year with fairly a new team but what a successful year we had! Thanks to everyone's volunteer efforts, all the programs of the year were very successful. Here's a brief recap of what we have jointly accomplished!

- Major Events:
 - India Nite 2007 – Republic Day Celebrations
 - Holi Celebrations
 - India Nite 2007 – Independence Day Celebrations
 - Discover India 2007

- Other Events & Efforts supported
 - Supported noted Indian Film Director Mr Shyam Benegal's visit to Phoenix in collaboration with the Mesa Community College.
 - Conducted the Display of Indian Handicrafts at APS
 - Diversity presentations on Indian culture were made at the Rotary Club – Mesa Chapter.
 - Participated in the Annual 3 – day Arizona Asian Festival in downtown Phoenix
 - Participated in the Charity Walk organized by the Indo American Foundation to raise funds for local shelters. Additionally, India Association donated \$1000 towards the cause.
 - Invited sister associations to set up food booths at the 6th Annual Discover India Diwali festival
 - Allowed non-profit charitable organizations to set up promotional tables at all our events
 - Disseminated information about activities organized by our sister associations to our members
 - Made every effort to include ALL our sister organizations in the Discover India Festival with outstanding success
 - Publicity for the Discover India Festival with newspaper coverage of the event resulting in increased attendance.
 - For the Discover India festival we had successfully tried new vendors; increased number of food booths, different varieties of refreshment booth and they worked out very well.

So, in conclusion, the highlights of the past year can be summarized as follows:

- A very successful effort to increase visibility that brought the India Association name to the fore- front of the community.
- A very successful Discover India Diwali festival. The event was very well publicized and saw record number of vendors, performers, and attendance. Thanks to all the volunteers who worked very hard to ensure its success. A tremendous effort that paid off.

Financially we have continued to build up our equity. Our Discover India Festival especially, was significantly more financially successful than any other year. We started this year with a balance **\$63676.54**, and our ending balance (as of 12/15/07) is **\$71074.14**. An audited summary of the financial report for the year is available today.

On the membership front – we have a total of 341 total current members out of which 138 are life members/patrons. We have added 8 (eight) new life members this year.

I hope the next IA Board will take into account the equity we have and look into more permanent investments that increase the impact of the people of Indian origin in the valley.

As you can see we have had an extremely busy and successful year. None of this would have been possible without the dedicated hard work of a very special and talented group of board members and the help and support of the community. Kudos to all for a job well done! I think we all deserve a round of applause!!

Finally, on a personal note, I would like to thank each and every member of the board for all their support. India Association has done very well, and will continue to do so – thanks to all of you. I have enjoyed working with each and every one of you I have made new friends and learnt so much from all of you. So thank you again. I would like to wish you all the very best for the future.

Thank You.
- Sarbari Chowdhury



INDIA ASSOCIATION OF PHOENIX
FINANCIAL SUMMARY AS OF

DECEMBER 31, 2007

Statement of Revenue and Expenses

REVENUE

India Nite Jan. '07 Income	2,327.00
Holi '07 Income	1,242.00
India Nite Aug. '07 Income	2,039.00
Discover India 2006 Pending Income	586.93
Discover India 2007 Income	23,541.00
Art Exhibition '07 Income	1,000.00
Event Insurance	2,650.00
Fiscal Agent Fee	150.00
Interest income	700.64
Membership	4,500.00
TOTAL REVENUE	38,736.57

EXPENSES

India Nite Jan. '07 Expenses	1,693.82
Holi '07 Expenses	1,734.27
India Nite Aug. 07 Expenses	2,306.52
Discover India 2006 Pending Expenses	2,548.15
Discover India 2007 Expenses	20,237.70
Art Exhibition '07 Expense	176.91
Charitable Donation	800.00
Insurance	1,195.00
Bank Charges	60.00
Organization Expenses	50.00
Miscellaneous expenses	10.80
Adjustments	-76.74
India Nite Jan. '08 Expenses	1,657.50
TOTAL EXPENSES	32,393.93

SURPLUS

6,342.64



Balance Sheet

	As of 12/31/06	As of 12/31/07
ASSETS		
Cash and Bank Accounts		
BofA Checking	0.00	39,658.52
Credit Union Checking	3,708.55	0.00
Credit Union Money Market	30,315.79	0.00
Credit Union Share Account	26.10	26.36
Accounts Receivable		3,991.00
TOTAL Cash and Bank Accounts	34,050.44	43,675.88
Investments		
1-year CD	29,626.10	31,905.05
TOTAL Investments	29,626.10	31,905.05
TOTAL ASSETS	63,676.54	75,580.93
LIABILITIES		
Accounts Payable		4,082.80
TOTAL LIABILITIES	0.00	4,082.80
OVERALL TOTAL	63,676.54	71,498.13
Increase in asset value		7,821.59

Note: 1-year CD balance includes 1478.95 appreciation (dividend reinvestment) in 2007 so far + 800 in new life members dues

7,821.59	Increase in assets
6,342.64	Net income from operations
1,478.95	Investment appreciation

This is to certify the above information is accurate to the best of our knowledge.

Financial Report prepared by:
Mr. Muralidhar Rajappa
Treasurer, India Association of Phoenix, 2007

Financial Report Audited by:
Dr. Krish Krishnamurthy

**INDIA ASSOCIATION OF PHOENIX
ANNUAL BUDGET FOR 2008**

	Revenue	Expenses	Membership Dues expected
India Nite Jan.*	\$2,500	\$2,650	\$1,200
Holi*	\$2,000	\$2,000	\$500
India Nite Aug.*	\$3,000	\$2,400	\$1,200
Discover India	\$19,700	\$19,600	
Event Insurance fee from members	\$0		
Fiscal Agent fee from members	\$200		
Membership collected thru year	\$4,000		
Visa Camp			
Bank Interest	\$200		
Charitable contribution		\$1,000	
Insurance premium		\$1,200	
Outreach		\$100	
Operational Expenses		\$900	
Website development†		\$3,000	
Miscellaneous (office exp etc.)		\$100	
	\$31,600	\$32,950	\$2,900

* India Nite and Holi revenues do not include memberships collected

† The budget includes a one-time expense for redesigning our web-site